



TEXAS ASSOCIATION OF REALTORS®

TERMINATION OF BUYER/TENANT REPRESENTATION AGREEMENT

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A. Prior Agreement: On or about _____, Client and Broker entered into a Buyer/Tenant Representation Agreement (the agreement):

B. Termination Date: The parties terminate the agreement at 11:59 p.m. on _____.

C. Termination Fees:

(1) Upon execution of this termination, Client will pay Broker a fee of \$_____ for services rendered through the termination date.

(2) If on or before _____ Client agrees to purchase or lease a property by oral or written agreement or option, Client will pay Broker at the time the property is purchased or leased a fee equal to *(check all that apply)*:

- (a) _____% of the sales price if Client purchases a property.
- (b) _____% of the gross rent to be paid over the term of the lease if Client leases a property.
- (c) _____

(3) The fees specified in Paragraph C(2) are payable only if Client agrees to purchase or lease *(Check one box only.)*

- (a) any property in the market area.
- (b) any of the following properties: _____
- _____
- _____
- _____
- _____

D. Release: Except for the promises made in this termination, Client and Broker release each other from **all** obligations under or related to the agreement (including but not limited to the protection period clause which will no longer apply).

Broker's (Company's) Printed Name

Client Date

By: _____
Date

Client Date